

§ 310 *cont.*]

1775.

Chancery, 18 Jan., 1774, in a case between Margaret and her mother, Hannah, widow of Benjamin Blake.] [pp. 377, 435.]

[On the Committee report of 10 April, the order is reversed.] (1777.)

[XIII. pp. 417-9, 472.] 30 April,

[311.] [Reference to the Committee of the petition of Mary Taliaferro, widow and administratrix of Kemp Taliaferro, Harry his son and heir, and William Strother and Mildred his wife, for a day for hearing their appeal from a decree of the General Court of Virginia, 10 April, 1773, on their action against Lawrence Taliaferro and others concerning the estate of Zachary Taliaferro.] [p. 377.]

23 Jan.
Virginia.

[312.] [Orders on two New Jersey acts in accordance with a Committee report of the same date, agreeing with the following Board of Trade representation of 19 Dec., referred to them on 23 Dec. :—] 20 Feb. New Jersey.

An Act for striking 100,000*l.* in Bills of Credit and directing the mode for sinking the same.

That the propriety both in point of Justice and Policy of creating Paper Bills of Credit and lending them out at Interest upon Land Security in Order to create a Fund for Supplying the necessities of Government, will certainly in the abstract Consideration of the proposition, admit of some doubt, the provision however made by Act of Parliament for preventing such Bills of Credit being a legal Tender, has removed the principal Ground of Objection, and Experience has shewn that under that restriction it is a measure which has in Your Majestys Colonies been attended with a very salutary Effect, by Enabling the planters to Extend their Improvements to open new Channels of Commerce, to take of a greater Quantity of the Manufactures of Great Britain and to pay for them with that Gold and Silver which was it not for the advantage of this paper medium must be retained in Order to Answer the purposes of Circulation—[the act may therefore be confirmed, being provided with a suspending clause :] That they should however had the greater Satisfaction in recommending to